

Export Outlook for Solid Wood Products

Revised FY 2005 Forecast:  \$200 Million to \$5.8 Billion

Revised FY 2005 Forecast

Upside Developments

- U.S. antidumping duties on Chinese furniture show no sign of slowing China's demand for U.S. hardwoods
- Exports to Canada at record level due to re-export demand created by U.S. economy and housing market

Downside Developments

- Softwood exports to EU and Japan decline due to increased production in the EU and Canada

Wild Cards

- China's continued economic growth which fuels its domestic furniture demand

